

INSURANCE SUMMARY

Date	: 13 December 2021
Class	: Work Injury Compensation Insurance (For Full-Time Students and Post Diploma Students)
Reference No.	: SPO000ECI21001624
Insured	: Singapore Polytechnic
Address	: 500 Dover Road, Singapore 139651
Business	: Tertiary Educational Institution
Period of Insurance	: 09 December 2021 to 08 December 2022 (Year 1) - Both Dates Inclusive 09 December 2022 to 08 December 2023 (Year 2) - Both Dates Inclusive (Policy to be issued annually with Break And Review Clause at 50% Loss Ratio)
Coverage	: (A) <u>Statutory Liability</u> The Work Injury Compensation Act 2019 (“WICA”) and any subsequent amendments or reenactment to indemnify the insured against all sums which the Insured shall be liable, either under Work Injury Compensation Act if any student of the Insured shall sustain bodily injury by accident or disease arising out of and in the course of employment during internship in Singapore and Overseas (B) <u>Liability At Common Law</u> Limited To S\$10 Million any one claim or series of claims arising out of one event
Place(s) of Employment	: Anywhere within the Republic of Singapore and elsewhere in accordance with the provision of the Work Injury Compensation Act or its subsequent amendments
Estimated Wages	: The Minimum Allowance For Students On Local And Overseas Internship Is S\$600 Per Month and S\$900 Per Month For Post Diploma.
Estimated No. of Students Per Annum	: 1. Refer to below table - Full-Time students on Internship/Workplace Attachment/Industry Project) and/or Post Diploma Students 2. Please refer to Annex A on number of students on Internship/Workplace Attachment/Industry Project

- Extensions** :
1. Accident in connection with travel to & from place(s) of employment including meal breaks (excluding all 2 wheelers/pillion riding, Limit: S\$10,000 per employee and S\$250,000 in the aggregate) in Singapore.
 2. Sport, Social and Recreational Activities regardless of venues and organisers (Singapore Only) – Limit : S\$25,000 per student S\$250,000 in the aggregate (Common Law)
 3. Non-Contribution
 4. Notice of Cancellation (30 days)
 5. Waiver of Subrogation Rights Clause
 6. Average Clause
 7. Traditional Chinese Medical Treatment Fees Extension With Sub-Limit of S\$200 Per Accident and S\$5,000 In Aggregate (Form Part of Medical Expenses) Subject To Be Referred By Registered Medical Practitioners.
 8. Premium Adjustment Clause Upon Policy Expiry
 9. Break and Review Clause at 50% Loss Ratio
 10. It is noted and agreed that the Policy extends to cover any driving of buggy vehicles that do not require a valid driving license as part of the internship work requirements.
 11. It is noted and agreed that the Policy extends to cover testing and quarantine costs subject to the students' contracting diseases or viruses including Covid-19 during and in the course of their internship. The limit of liability shall not exceed S\$2,000 any one student and S\$10,000 in the aggregate.

- Common Law** :
1. It is hereby declared and agreed that this policy extends to cover shipyard risk and working onboard vessels.
 2. Working onboard vessel Common Law Limit : S\$500,000 per student and S\$2,000,000 in the aggregate.
 3. This policy excludes all claims related and/or in connection to :
 - 3.1 Shipbuilding and/or Hull Construction
 - 3.2 Engaged in wrecking and demolition
 - 3.3 Works in offshore platform, offshore rigs other than contractors temporarily Working thereon.
 - 3.4 Petrol Chemical, Chemical Power Plants and Oil Companies.
 - 3.5 Diving and/or any underwater related activities
 4. Maximum 1 intern on board vessel at any one time
 5. Maximum height works 10 meters

- Major Exclusions** :
1. Contracts (Rights of Third Parties) Act (Cap 53B)
 2. Communicable Disease Exclusion Under Common Law
 3. War and Terrorism Exclusion
 4. Sanction Clause

Warranty : Premium Payment Warranty 60 Days From Policy Effective Date

Rates : Refer to excel worksheet

Annual Premium : **09 December 2021 to 08 December 2022 (Year 1)**
S\$36,637.50 + 7% GST = S\$39,202.13
Subject To Minimum Annual Premium S\$30,000 + 7% GST

09 December 2022 to 08 December 2023 (Year 2)
S\$36,637.50 + 7% GST = S\$39,202.13
Subject To Minimum Annual Premium S\$30,000 + 7% GST

Insurer : NTUC Income Insurance Co-operative Ltd – 100% capacity

Remarks :
1. Policy is issued and billed annually
2. Claims payment is to be disbursed directly to the claimant by cheque or to claimant's bank account, depending on claimant's preference, within 30 days upon verification.
3. In case of death/ permanent disablement, Singapore Polytechnic will submit the claims on behalf of the beneficiaries to the successful tenderer. Payment by the successful tenderer to the beneficiaries is to be sent to Singapore Polytechnic

Subject to NTUC Income Insurance Co-operative Ltds's standard Policy Wording